



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

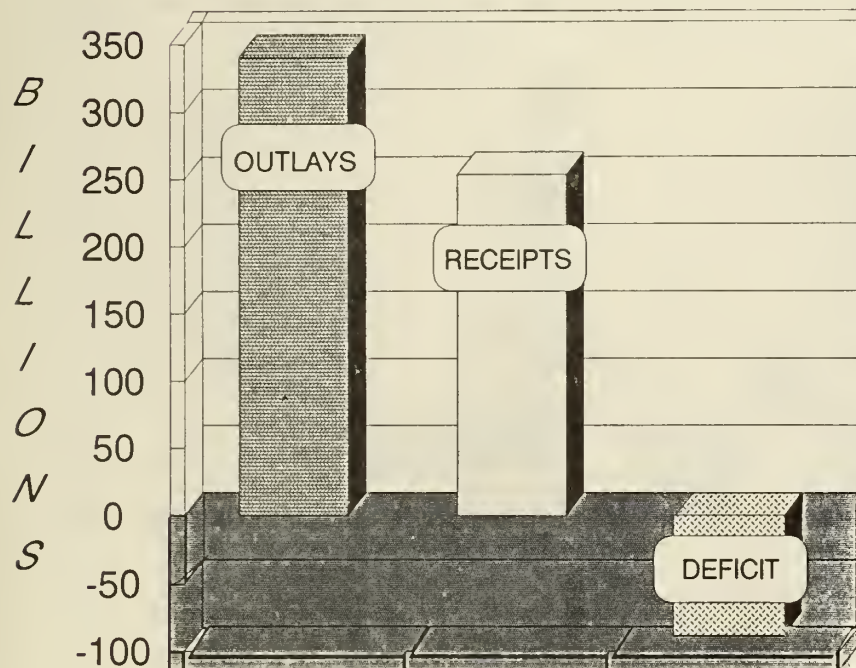
For Fiscal Year 1991 Through December 31, 1990, And Other Periods

Highlight

This issue includes the semiannual interest received by trust funds.



RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH DECEMBER 1990



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The Financial Management Service
Department of the Treasury

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The MTS is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The MTS is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The MTS is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the MTS and sources of information relevant to the MTS.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1990 and 1991, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1990			
October	68,426	94,510	26,084
November	71,213	100,945	29,732
December	89,130	103,901	14,772
January	99,538	91,256	- 8,282
February	65,170	100,377	35,207
March	64,819	118,142	53,324
April	139,624	97,795	- 41,829
May	69,212	111,693	42,482
June	110,614	121,719	11,105
July	72,356	98,280	25,924
August	78,486	131,206	52,719
September	102,874	82,026	- 20,848
Year-to-Date	1,031,462	1,251,850	220,388
FY 1991			
October	78,711	110,172	31,461
November	72,819	120,871	48,052
December	102,266	109,650	7,384
Year-to-Date	253,796	340,693	86,898

¹Includes an adjustment of -\$1 million for October and \$2 million for November 1990 to budget clearing accounts.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, December 1990 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1990)	Budget Estimates Next Fiscal Year (1992) ¹
Total on-budget and off-budget results:					
Total receipts	102,266	253,796		228,769	
On-budget receipts	82,425	189,017		171,164	
Off-budget receipts	19,841	64,778		57,605	
Total outlays	109,650	340,693		299,356	
On-budget outlays	95,118	285,799		248,067	
Off-budget outlays	14,533	54,894		51,288	
Total surplus (+) or deficit (–)	– 7,384	– 86,898		– 70,587	
On-budget surplus (+) or deficit (–)	– 12,693	– 96,782		– 76,903	
Off-budget surplus (+) or deficit (–)	5,309	9,884		6,316	
Total on-budget and off-budget financing	7,384	86,898		70,587	
Means of financing:					
Borrowing from the public	19,700	98,741		64,184	
Reduction of operating cash, increase (–)	– 9,287	7,967		14,038	
By other means	– 3,029	– 19,810		– 7,635	

¹The budget estimates will be published after the release of the President's 1992 Budget.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1990 and 1991

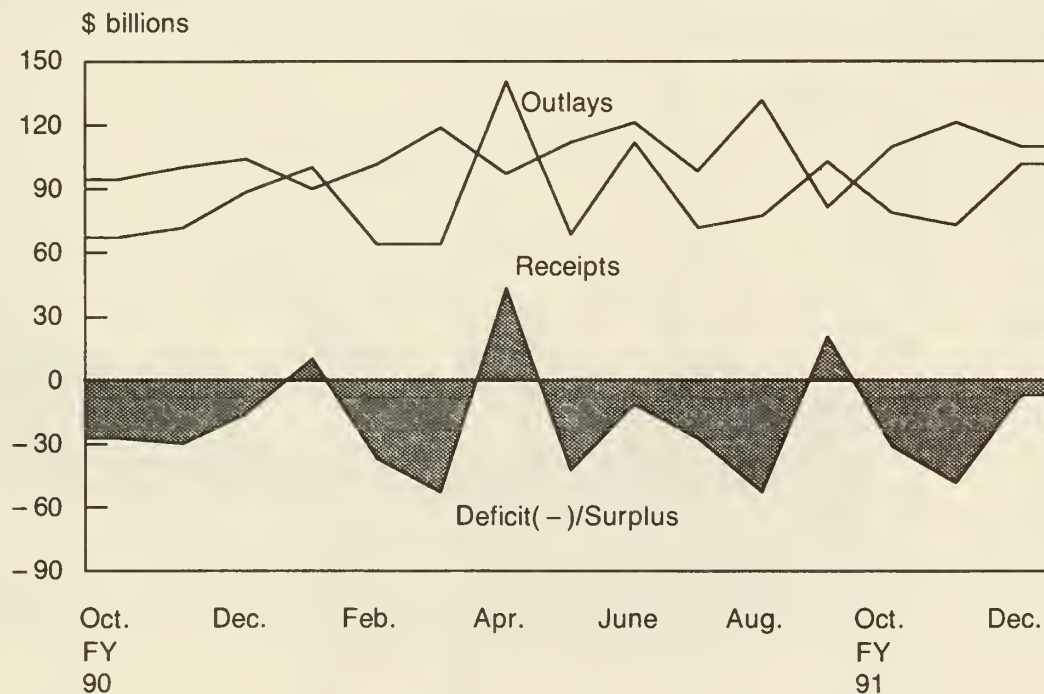


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1990 and 1991

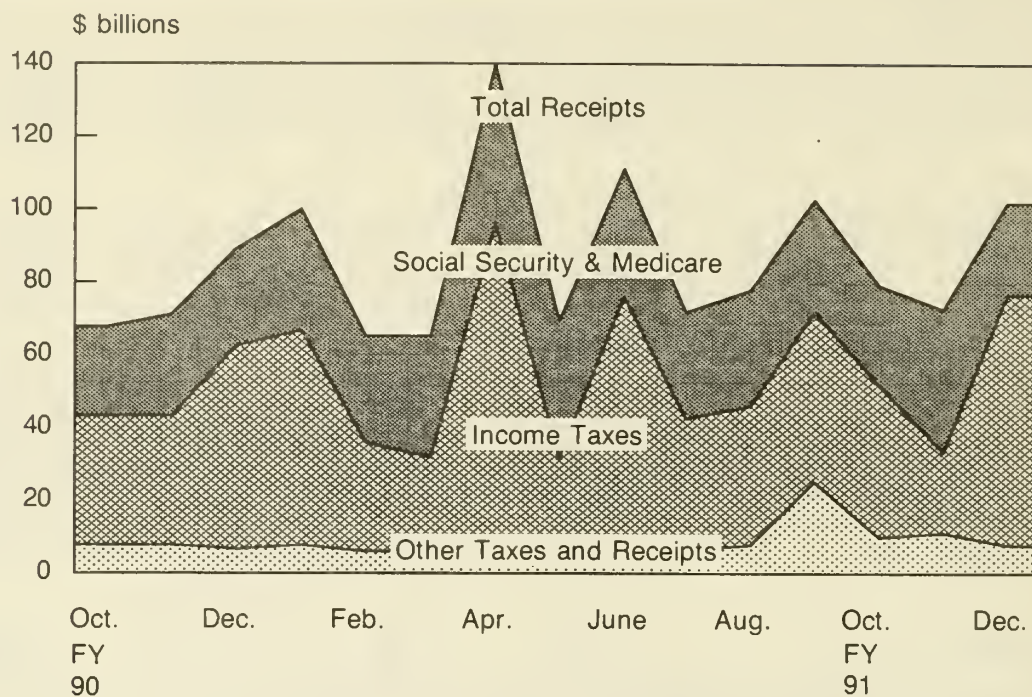


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1990 and 1991

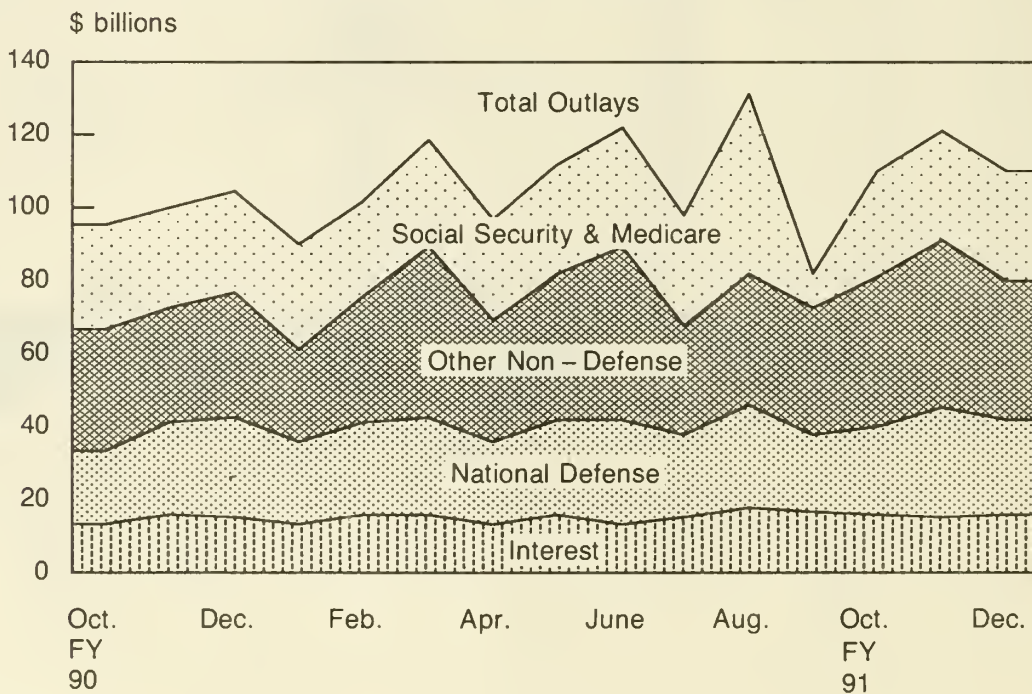


Table 3. Summary of Receipts and Outlays of the U.S. Government, December 1990 and Other Periods
[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	46,471	114,318	107,370	
Corporation income taxes	22,523	25,432	21,993	
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	19,841	64,778	57,605	
Employment taxes and contributions (on-budget)	5,077	16,493	15,064	
Unemployment insurance	217	3,397	3,108	
Other retirement contributions	345	1,134	1,129	
Excise taxes	3,005	8,968	8,627	
Estate and gift taxes	741	2,651	2,378	
Customs duties	1,281	4,163	4,207	
Miscellaneous receipts	2,765	12,462	7,289	
Total Receipts	102,266	253,796	228,769	
(On-budget)	82,425	189,017	171,164	
(Off-budget)	19,841	64,778	57,605	
Budget Outlays				
Legislative Branch	144	573	480	
The Judiciary	164	404	305	
Executive Office of the President	17	45	36	
Funds Appropriated to the President	9	5,070	2,887	
Department of Agriculture	5,353	16,645	12,540	
Department of Commerce	252	843	767	
Department of Defense—Military	25,168	78,282	71,483	
Department of Defense—Civil	2,119	6,485	6,115	
Department of Education	2,329	6,702	6,253	
Department of Energy	1,097	3,613	3,506	
Department of Health and Human Services, except Social Security	13,970	49,100	43,558	
Department of Health and Human Services, Social Security	24,163	65,128	59,519	
Department of Housing and Urban Development	1,924	6,036	5,297	
Department of the Interior	28	1,561	1,787	
Department of Justice	528	2,342	1,787	
Department of Labor	2,570	6,659	5,144	
Department of State	313	1,385	1,108	
Department of Transportation	2,787	7,890	7,545	
Department of the Treasury:				
Interest on the Public Debt	46,784	86,748	77,660	
Other	-240	-5,297	-2,736	
Department of Veterans Affairs	2,428	9,331	7,756	
Environmental Protection Agency	447	1,396	1,187	
General Services Administration	-334	158	-597	
National Aeronautics and Space Administration	1,396	3,902	3,167	
Office of Personnel Management	2,828	8,092	7,519	
Small Business Administration	1	238	161	
Other independent agencies:				
Resolution Trust Corporation	2,665	11,158	5,213	
Other	2,872	8,612	6,643	
Allowances, undistributed				
Undistributed offsetting receipts:				
Interest	-29,240	-33,519	-28,747	
Other	-2,891	-8,888	-7,987	
Total Outlays	109,650	340,693	299,356	
(On-budget)	95,118	285,799	248,067	
(Off-budget)	14,533	54,894	51,288	
Surplus (+) or deficit (-)	-7,384	-86,898	-70,587	
(On-budget)	-12,693	-96,782	-76,903	
(Off-budget)	+5,309	+9,884	+6,316	

¹The budget estimates will be published after the release of the President's 1992 Budget.
... No Transactions.

Table 4. Receipts of the U.S. Government, December 1990 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	44,560			109,842			102,633		
Presidential Election Campaign Fund	(**)			1			(**)		
Other	2,605			8,074			7,859		
Total—Individual income taxes	47,165	694	46,471	117,917	3,599	114,318	110,493	3,123	107,370
Corporation income taxes	23,425	902	22,523	29,248	3,816	25,432	26,391	4,398	21,993
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	17,893		17,893	58,507		58,507	52,460		52,460
Self-Employment Contributions Act taxes							102		102
Deposits by States	(**)		(**)	1		1	1		1
Other	(**)		(**)	(**)		(**)	(**)		(**)
Total—FOASI trust fund	17,893		17,893	58,508		58,508	52,563		52,563
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	1,948		1,948	6,270		6,270	5,032		5,032
Self-Employment Contributions Act taxes							10		10
Deposits by States	(**)		(**)	(**)		(**)	(**)		(**)
Total—FDI trust fund	1,948		1,948	6,270		6,270	5,042		5,042
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	4,780		4,780	15,590		15,590	14,220		14,220
Self-Employment Contributions Act taxes							28		28
Receipts from Railroad Retirement Board									
Deposits by States	(**)		(**)	1		1	1		1
Total—FHI trust fund	4,780		4,780	15,591		15,591	14,249		14,249
Railroad retirement accounts:									
Rail industry pension fund	160	(**)	160	484	(**)	485	443	29	415
Railroad social security equivalent benefit	136		136	417		417	399		399
Total—Employment taxes and contributions	24,917	(**)	24,918	81,270	(**)	81,271	72,697	29	72,668
Unemployment insurance:									
State taxes deposited in Treasury	110		110	2,505		2,505	2,704		2,704
Federal Unemployment Tax Act taxes	112	7	105	836	22	814	345	27	318
Railroad Unemployment taxes	2		2	50		50	58		58
Railroad debt repayment	(**)		(**)	28		28	28		28
Total—Unemployment insurance	224	7	217	3,419	22	3,397	3,135	27	3,108
Other retirement contributions:									
Federal employees retirement—Employee contributions	336		336	1,107		1,107	1,100		1,100
Contributions for non-Federal employees	9		9	27		27	29		29
Total—Other retirement contributions	345		345	1,134		1,134	1,129		1,129
Total—Social insurance taxes and contributions	25,486	6	25,480	85,823	22	85,801	76,960	56	76,905
Excise taxes:									
Miscellaneous excise taxes ¹	1,454	-58	1,511	4,390	52	4,338	4,153	154	3,999
Airport and airway trust fund	347		347	983		983	905	3	903
Highway trust fund	1,189	95	1,094	3,587	96	3,491	3,767	190	3,577
Black lung disability trust fund	52		52	156		156	149		149
Total—Excise taxes	3,042	37	3,005	9,116	148	8,968	8,974	347	8,627
Estate and gift taxes	767	26	741	2,736	85	2,651	2,444	66	2,378
Customs duties	1,348	67	1,281	4,355	192	4,163	4,387	180	4,207
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	2,098		2,098	7,252		7,252	6,610		6,610
Contributions to the Defense Cooperation Account	352		352	4,260		4,260			
All other	318	3	315	954	3	950	679	(**)	679
Total—Miscellaneous receipts	2,768	3	2,765	12,466	3	12,462	7,289	(**)	7,289
Total—Receipts	104,002	1,736	102,266	261,661	7,865	253,796	236,938	8,169	228,769
Total—On-budget	84,161	1,736	82,425	196,883	7,865	189,017	179,333	8,169	171,164
Total—Off-budget	19,841		19,841	64,778		64,778	57,605		57,605

¹Includes amounts for windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, December 1990 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	30	(**)	30	89	(**)	89	82	(**)	82
House of Representatives	50	(**)	50	148	(**)	148	140	(**)	140
Joint items	3	.....	3	48	.....	48	17	.....	17
Congressional Budget Office	2	.....	2	6	.....	6	4	.....	4
Architect of the Capitol	11	(**)	11	54	2	52	35	2	33
Library of Congress	18	.....	18	81	.....	81	84	.....	84
Government Printing Office:									
Revolving fund (net)	-12	.....	-12	23	.....	23	8	.....	8
General fund appropriations	13	.....	13	28	.....	28	24	.....	24
General Accounting Office	28	.....	28	94	.....	94	85	.....	85
United States Tax Court	3	.....	3	7	.....	7	7	.....	7
Other Legislative Branch agencies	2	.....	2	8	.....	8	7	.....	7
Proprietary receipts from the public .....	.....	(**)	(**)	.....	1	-1	.....	10	-10
Intrabudgetary transactions	-3	.....	-3	-9	.....	-9	-1	.....	-1
Total—Legislative Branch	145	1	144	576	3	573	493	12	480
The Judiciary:									
Supreme Court of the United States	4	.....	4	5	.....	5	4	.....	4
Courts of appeals, district courts, and other judicial services	148	.....	148	373	.....	373	263	.....	263
Other	12	.....	12	26	.....	26	38	.....	38
Total—The Judiciary	164	.....	164	404	.....	404	305	.....	305
Executive Office of the President:									
Compensation of the President and the White House Office	3	.....	3	8	.....	8	8	.....	8
Office of Management and Budget	5	.....	5	12	.....	12	9	.....	9
Other	9	.....	9	24	.....	24	18	.....	18
Total—Executive Office of the President	17	.....	17	45	.....	45	36	.....	36
Funds Appropriated to the President:									
International Security Assistance:									
Guarantee reserve fund	7	(**)	7	5,715	2	5,713	155	195	-40
Foreign military financing	145	.....	145	-1,874	.....	-1,874	931	.....	931
Economic support fund	168	.....	168	1,683	.....	1,683	1,667	.....	1,667
Military assistance	3	.....	3	21	.....	21	138	.....	138
Peacekeeping operations .....	.....	.....	.....	.....	.....	(**)	5	.....	5
Other	2	.....	2	8	.....	8	10	.....	10
Proprietary receipts from the public .....	.....	9	-9	.....	31	-31	.....	60	-60
Total—International Security Assistance	325	10	316	5,552	33	5,519	2,908	255	2,653
International Development Assistance:									
Multilateral assistance:									
Contributions to the International Development Association .....	.....	.....	.....	.....	.....	.....	231	.....	231
International Organizations and Programs .....	(**)	.....	(**)	53	.....	53	98	.....	98
Other	34	.....	34	212	.....	212	110	.....	110
Total—Multilateral assistance	34	.....	34	265	.....	265	439	.....	439
Agency for International Development:									
Functional Development Assistance Program	120	.....	120	389	.....	389	350	.....	350
Sub-Saharan Africa, Development Assistance	53	.....	53	106	.....	106	69	.....	69
Operating Expenses, Agency for International Development	29	.....	29	94	.....	94	105	.....	105
Payment to Foreign Service Retirement and Disability Fund .....	(**)	.....	(**)	-2	.....	-2	.....	.....	.....
Other	27	2	25	63	8	55	40	11	28
Proprietary receipts from the public .....	.....	58	-58	.....	169	-169	.....	203	-203
Total—Agency for International Development	229	60	169	650	177	474	564	215	349
Peace Corps	13	.....	13	54	.....	54	38	.....	38
Overseas Private Investment Corporation	9	19	-10	11	40	-29	13	65	-52
Other	6	(**)	6	18	4	14	17	1	16
Total—International Development Assistance	290	79	211	998	221	777	1,070	281	789

Table 5. Outlays of the U.S. Government, December 1990 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President—Continued									
International Monetary Programs	29	.....	29	- 191	.....	- 191	- 238	.....	- 238
Military Sales Programs:									
Foreign military sales trust fund	1,075	.....	1,075	2,779	.....	2,779	2,040	.....	2,040
Special Defense Acquisition Fund	12	66	- 54	51	94	- 42	46	99	- 53
Proprietary receipts from the public .....	.....	1,566	- 1,566	.....	3,773	- 3,773	.....	2,316	- 2,316
Other .....	(**)	.....	(**)	2	.....	2	11	.....	11
Total—Funds Appropriated to the President	1,730	1,721	9	9,191	4,121	5,070	5,838	2,951	2,887
Department of Agriculture:									
Departmental Administration	8	.....	8	33	.....	33	30	.....	30
Agricultural Research Service	41	.....	41	155	.....	155	152	.....	152
Cooperative State Research Service	31	.....	31	88	.....	88	85	.....	85
Extension Service	37	.....	37	82	.....	82	86	.....	86
Foreign Agricultural Service	6	.....	6	26	.....	26	23	.....	23
Foreign Assistance Programs	- 79	.....	- 79	134	.....	134	200	.....	200
Agricultural Stabilization and Conservation Service:									
Conservation Programs	- 84	.....	- 84	1,490	.....	1,490	1,425	.....	1,425
Other	- 18	.....	- 18	- 28	.....	- 28	- 29	.....	- 29
Federal Crop Insurance Corporation	137	155	- 18	516	248	268	552	258	295
Commodity Credit Corporation:									
Price support and related programs	3,272	379	2,893	6,787	1,182	5,605	4,959	1,480	3,480
National Wool Act Program	6	.....	6	7	.....	7	7	.....	7
Rural Electrification Administration	829	807	23	1,448	1,469	- 21	753	817	- 64
Farmers Home Administration:									
Public enterprise funds:									
Agricultural credit insurance fund	60	367	- 307	708	841	- 132	641	997	- 355
Rural housing insurance fund	220	236	- 16	1,297	641	656	1,278	647	631
Rural development insurance fund	64	55	9	330	119	211	1,789	1,562	227
Other	1	(**)	1	2	1	1	2	(**)	1
Salaries and expenses	13	.....	13	101	.....	101	103	.....	103
Rural water and waste disposal grants	15	.....	15	44	.....	44	38	.....	38
Other	7	.....	7	22	.....	22	19	.....	19
Total—Farmers Home Administration	379	657	- 278	2,503	1,601	902	3,870	3,206	664
Soil Conservation Service	62	.....	62	206	.....	206	211	.....	211
Animal and Plant Health Inspection Service	30	.....	30	99	.....	99	89	.....	89
Agricultural Marketing Service	9	.....	9	52	1	51	51	.....	51
Funds for strengthening markets, income, and supply	59	.....	59	246	.....	246	52	.....	52
Food Safety and Inspection Service	32	.....	32	111	.....	111	109	.....	109
Food and Nutrition Service:									
Food stamp program	1,584	.....	1,584	4,626	.....	4,626	3,490	.....	3,490
State child nutrition payments	572	.....	572	1,402	.....	1,402	1,188	.....	1,188
Women, infants and children programs	205	.....	205	561	.....	561	496	.....	496
Temporary Emergency Food Assistance program	4	.....	4	13	.....	13	26	.....	26
Other	43	.....	43	92	.....	92	69	.....	69
Total—Food and Nutrition Service	2,408	.....	2,408	6,695	.....	6,695	5,269	.....	5,269
Forest Service:									
National Forest system	83	.....	83	310	.....	310	416	.....	416
Forest Service permanent appropriations	114	.....	114	146	.....	146	149	.....	149
Cooperative work	18	.....	18	63	.....	63	22	.....	22
Other	87	.....	87	284	.....	284	169	.....	169
Total—Forest Service	303	.....	303	804	.....	804	756	.....	756
Other	20	2	17	67	6	61	63	7	55
Proprietary receipts from the public .....	.....	135	- 135	.....	368	- 368	.....	407	- 407
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Agriculture	7,488	2,135	5,353	21,520	4,875	16,645	18,715	6,175	12,540

Table 5. Outlays of the U.S. Government, December 1990 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	11	6	5	64	11	53	74	11	63
Bureau of the Census	60	.....	60	212	.....	212	166	.....	166
Promotion of Industry and Commerce	22	.....	22	73	.....	73	66	.....	66
Science and Technology:									
National Oceanic and Atmospheric Administration	145	1	144	398	2	395	362	4	357
Patent and Trademark Office	2	.....	2	18	.....	18	32	.....	32
National Institute of Standards and Technology	9	.....	9	53	.....	53	49	.....	49
Other	7	.....	7	21	.....	21	17	.....	17
Total—Science and Technology	163	1	162	490	2	487	460	4	456
Other	6	.....	6	31	.....	31	30	.....	30
Proprietary receipts from the public .....	.....	3	-3	.....	13	-13	.....	14	-14
Intrabudgetary transactions .....	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Total—Department of Commerce	261	9	252	870	27	843	795	29	767
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,556	.....	2,556	8,738	.....	8,738	7,077	.....	7,077
Department of the Navy	2,233	.....	2,233	7,770	.....	7,770	6,492	.....	6,492
Department of the Air Force	1,794	.....	1,794	6,203	.....	6,203	5,250	.....	5,250
Total—Military personnel	6,583	.....	6,583	22,711	.....	22,711	18,819	.....	18,819
Operation and Maintenance:									
Department of the Army	2,569	.....	2,569	7,711	.....	7,711	6,571	.....	6,571
Department of the Navy	2,201	.....	2,201	6,799	.....	6,799	6,735	.....	6,735
Department of the Air Force	2,295	.....	2,295	6,666	.....	6,666	6,077	.....	6,077
Defense agencies	665	.....	665	2,114	.....	2,114	2,242	.....	2,242
Total—Operation and Maintenance	7,730	.....	7,730	23,289	.....	23,289	21,626	.....	21,626
Procurement:									
Department of the Army	1,400	.....	1,400	3,899	.....	3,899	3,992	.....	3,992
Department of the Navy	2,896	.....	2,896	8,737	.....	8,737	7,271	.....	7,271
Department of the Air Force	2,685	.....	2,685	7,488	.....	7,488	6,973	.....	6,973
Defense agencies	202	.....	202	638	.....	638	649	.....	649
Total—Procurement	7,183	.....	7,183	20,762	.....	20,762	18,885	.....	18,885
Research, Development, Test, and Evaluation:									
Department of the Army	416	.....	416	1,299	.....	1,299	1,272	.....	1,272
Department of the Navy	611	.....	611	1,786	.....	1,786	2,148	.....	2,148
Department of the Air Force	1,591	.....	1,591	4,241	.....	4,241	4,209	.....	4,209
Defense agencies	647	.....	647	1,793	.....	1,793	1,830	.....	1,830
Total—Research, Development, Test, and Evaluation	3,264	.....	3,264	9,118	.....	9,118	9,459	.....	9,459
Military Construction:									
Department of the Army	130	.....	130	292	.....	292	310	.....	310
Department of the Navy	77	.....	77	285	.....	285	367	.....	367
Department of the Air Force	75	.....	75	246	.....	246	396	.....	396
Defense agencies	29	.....	29	192	.....	192	181	.....	181
Total—Military construction	311	.....	311	1,015	.....	1,015	1,255	.....	1,255
Family housing:									
Department of the Army	121	.....	121	371	.....	371	393	.....	393
Department of the Navy	49	.....	49	178	.....	178	154	.....	154
Department of the Air Force	69	.....	69	229	.....	229	239	.....	239
Defense Agencies	3	.....	3	8	(**)	8	5	.....	5
Revolving and Management Funds:									
Department of the Army	36	.....	36	164	.....	164	89	.....	89
Department of the Navy	-99	(**)	-99	66	1	66	-26	1	-27
Department of the Air Force	44	.....	44	-30	.....	-30	88	.....	88
Defense Agencies	-78	.....	-78	-121	(**)	-121	-121	.....	-121
Other:									
Department of the Army	131	67	64	582	164	417	301	68	233
Department of the Navy	43	11	32	354	51	303	328	-249	577
Department of the Air Force	22	70	-49	80	159	-79	30	212	-183
Defense Agencies	1	97	-96	-6	115	-121	12	21	-9
Total—Department of Defense-Military	25,413	246	25,168	78,772	490	78,282	71,536	53	71,483

Table 5. Outlays of the U.S. Government, December 1990 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	96		96	336		336	308		308
Operation and maintenance, general	92		92	318		318	343		343
Other	80		80	295		295	281		281
Proprietary receipts from the public		9	-9		34	-34		28	-28
Total—Corps of Engineers	269	9	260	948	34	914	932	28	904
Military retirement:									
Payment to military retirement fund				10,782		10,782	10,596		10,596
Retired pay	(**)		(**)	1		1	1		1
Military retirement fund	1,842		1,842	5,530		5,530	5,165		5,165
Intrabudgetary transactions				-10,782		-10,782	-10,596		-10,596
Education benefits	10		10	23		23	15		15
Other	7	(**)	7	20	(**)	19	32	(**)	32
Proprietary receipts from the public		(**)	(**)		2	-2		2	-2
Total—Department of Defense—Civil	2,128	9	2,119	6,521	36	6,485	6,145	30	6,115
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	608		608	1,228		1,228	1,114		1,114
Impact aid	225		225	365		365	405		405
School improvement programs	123		123	366		366	319		319
Chicago Litigation	1		1	3		3	1		1
Indian Education	4		4	13		13	16		16
Total—Office of Elementary and Secondary Education	961		961	1,975		1,975	1,855		1,855
Office of Bilingual Education and Minority Languages Affairs	18		18	52		52	34		34
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	301		301	642		642	590		590
Rehabilitation services and handicapped research	152		152	451		451	412		412
Payments to institutions for the handicapped	8		8	25		25	24		24
Office of Vocational and Adult Education	-76		-76	251		251	305		305
Office of Postsecondary Education:									
College housing loans	(**)	1	-1	4	20	-16	5	46	-41
Student financial assistance	541		541	1,600		1,600	1,486		1,486
Guaranteed student loans	328		328	1,408		1,408	1,264		1,264
Higher education	22		22	113		113	160		160
Howard University	15		15	49		49	47		47
Other	4		4	3		3	-2		-2
Total—Office of Postsecondary Education	910	1	909	3,177	20	3,157	2,960	46	2,914
Office of Educational Research and Improvement	37		37	83		83	55		55
Departmental Management	25		25	80		80	73		73
Proprietary receipts from the public		4	-4		12	-12		9	-9
Total—Department of Education	2,335	5	2,329	6,735	33	6,702	6,309	56	6,253
Department of Energy:									
Atomic energy defense activities	804		804	2,474		2,474	2,145		2,145
Energy programs:									
General science and research activities	88		88	263		263	230		230
Energy supply, R and D activities	177		177	662		662	612		612
Uranium supply and enrichment activities	93		93	408		408	509		509
Fossil energy research and development	32		32	102		102	93		93
Energy conservation	29		29	68		68	56		56
Strategic petroleum reserve	-35		-35	-63		-63	121		121
Nuclear waste disposal fund	22		22	68		68	83		83
Other	42	(**)	42	130	1	129	111		111
Total—Energy Programs	448		448	1,639	1	1,638	1,815		1,815
Power Marketing Administration	68	109	-41	283	319	-36	329	314	14
Departmental Administration	26		26	110		110	119		119
Proprietary receipts from the public		139	-139		521	-521		540	-540
Intrabudgetary transactions	-1		-1	-51		-51	-48		-48
Total—Department of Energy	1,346	248	1,097	4,454	841	3,613	4,360	854	3,506

Table 5. Outlays of the U.S. Government, December 1990 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Except Social Security:									
Public Health Service:									
Food and Drug Administration	40	(**)	40	156	1	155	139	1	139
Health Resources and Services Administration:									
Public enterprise funds	3	.....	3	6	.....	6	3	.....	3
Health resources and services	140	.....	140	368	.....	368	371	.....	371
Indian Health Service	69	.....	69	295	.....	295	292	.....	292
Centers for Disease Control	63	.....	63	231	.....	231	189	.....	189
National Institutes of Health:									
Cancer Research	158	.....	158	412	.....	412	431	.....	431
Heart, Lung, and Blood Research	98	.....	98	281	.....	281	291	.....	291
Diabetes, Digestive and Kidney Diseases	49	.....	49	145	.....	145	139	.....	139
Neurological Disorders and Stroke	48	.....	48	123	.....	123	136	.....	136
Allergy and Infectious Diseases	78	.....	78	202	.....	202	184	.....	184
General Medical Sciences	39	.....	39	174	.....	174	176	.....	176
Child Health and Human Development	37	.....	37	115	.....	115	113	.....	113
Other research institutes	89	.....	89	265	.....	265	255	.....	255
Research resources	27	.....	27	89	.....	89	86	.....	86
Other	-36	.....	-36	83	.....	83	64	.....	64
Total—National Institutes of Health	587	.....	587	1,890	.....	1,890	1,876	.....	1,876
Alcohol, Drug Abuse, and Mental Health Administration	191	.....	191	564	.....	564	392	.....	392
Agency for Health Care Policy and Research	2	.....	2	-23	.....	-23	.....	.....	.....
Office of Assistant Secretary for Health	20	.....	20	59	.....	59	45	.....	45
Total—Public Health Service	1,114	(**)	1,114	3,546	1	3,546	3,307	1	3,306
Health Care Financing Administration:									
Grants to States for Medicaid	3,840	.....	3,840	11,586	.....	11,586	9,305	.....	9,305
Payments to health care trust funds	11,930	.....	11,930	7,417	.....	7,417	8,697	.....	8,697
Other	12	.....	12	71	.....	71	-22	.....	-22
Federal hospital insurance trust fund:									
Benefit payments	5,286	.....	5,286	15,781	.....	15,781	15,454	.....	15,454
Administrative expenses and construction	83	.....	83	217	.....	217	234	.....	234
Total—FHI trust fund	5,369	.....	5,369	15,998	.....	15,998	15,688	.....	15,688
Federal supplementary medical insurance trust fund:									
Benefit payments	3,553	.....	3,553	10,894	.....	10,894	9,923	.....	9,923
Administrative expenses and construction	120	.....	120	315	.....	315	270	.....	270
Total—FSMI trust fund	3,673	.....	3,673	11,209	.....	11,209	10,193	.....	10,193
Federal supplementary medical insurance catastrophic coverage trust fund .....	.....	.....	.....	.....	.....	.....	51	.....	51
Total—Health Care Financing Administration	14,824	.....	14,824	46,280	.....	46,280	43,911	.....	43,911
Social Security Administration:									
Payments to social security trust funds	² -2,857	.....	² -2,857	-1,311	.....	-1,311	-302	.....	-302
Special benefits for disabled coal miners	71	.....	71	212	.....	212	217	.....	217
Supplemental security income program	1,313	.....	1,313	4,763	.....	4,763	3,241	.....	3,241
Total—Social Security Administration	-1,473	.....	-1,473	3,665	.....	3,665	3,156	.....	3,156
Family Support Administration:									
Family support payments to States	1,083	.....	1,083	3,264	.....	3,264	2,946	.....	2,946
Low income home energy assistance	263	.....	263	387	.....	387	260	.....	260
Refugee and entrant assistance	45	.....	45	104	.....	104	92	.....	92
Grants to States for special services	27	.....	27	61	.....	61	65	.....	65
Payments to States for family support activities	33	.....	33	69	.....	69	4	.....	4
Interim assistance to States for legalization	80	.....	80	247	.....	247	105	.....	105
Other	5	.....	5	18	.....	18	18	.....	18
Total—Family Support Administration	1,535	.....	1,535	4,151	.....	4,151	3,492	.....	3,492
Human Development Services:									
Social services	396	.....	396	622	.....	622	511	.....	511
Human development services	399	.....	399	757	.....	757	628	.....	628
Payments to states for foster care and adoption assistance	127	.....	127	387	.....	387	307	.....	307
Total—Human Development Services	922	.....	922	1,767	.....	1,767	1,446	.....	1,446
Office of the Secretary	25	.....	25	62	.....	62	59	.....	59
Proprietary receipts from the public .....	.....	1,047	-1,047	.....	2,954	-2,954	.....	3,116	-3,116
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-3,030	.....	-3,030	-8,517	.....	-8,517	-8,692	.....	-8,692

Table 5. Outlays of the U.S. Government, December 1990 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Except Social Security—Continued									
Payments for tax and other credits:									
Federal hospital insurance trust fund	11,100		11,100	1,100		1,100	- 5		- 5
Total—Department of Health and Human Services, Except Social Security	15,017	1,047	13,970	52,054	2,954	49,100	46,674	3,116	43,558
Department of Health and Human Services, Social Security (OFF BUDGET):									
Federal old-age and survivors insurance trust fund:									
Benefit payments	19,033		19,033	56,478		56,478	52,442		52,442
Administrative expenses and construction	97		97	436		436	437		437
Payment to railroad retirement account									
Interest on normalized tax transfers				418		418	356		356
Total—FOASI trust fund	19,130		19,130	57,332		57,332	53,235		53,235
Federal disability insurance trust fund:									
Benefit payments	2,109		2,109	6,243		6,243	5,741		5,741
Administrative expenses and construction	67		67	197		197	207		207
Payment to railroad retirement account									
Interest on normalized tax transfers				45		45	34		34
Total—FDI trust fund	2,176		2,176	6,485		6,485	5,982		5,982
Proprietary receipts from the public		(**)	(**)		(**)	(**)		(**)	(**)
Intrabudgetary transactions ³	2,857		2,857	1,311		1,311	302		302
Total—Department of Health and Human Services, Social Security (OFF BUDGET)	24,163	(**)	24,163	65,128	(**)	65,128	59,519	(**)	59,519
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	942	464	478	2,198	1,584	614	1,763	1,718	45
Housing for the elderly or handicapped fund	45	52	- 6	438	157	281	368	151	217
Other	4	6	- 2	3	18	- 14	3	15	- 13
Rent supplement payments	4		4	12		12	12		12
Homeownership assistance	7		7	22		22	29		29
Rental housing assistance	54		54	160		160	149		149
Rental housing development grants	2		2	10		10	29		29
Low-rent public housing	49		49	302		302	371		371
Public housing grants	146		146	436		436	309		309
College housing grants	1		1	6		6	6		6
Lower income housing assistance	916		916	2,721		2,721	2,568		2,568
Section 8 contract renewals	4		4	11		11			
Other	1		1	3		3	3		3
Total—Housing Programs	2,175	522	1,653	6,323	1,758	4,565	5,609	1,884	3,725
Public and Indian Housing Programs:									
Payments for operation of low income housing projects	139		139	459		459	417		417
Low-rent public housing—loans and other expenses	27	1	26	160	20	141	190	22	168
Total—Public and Indian Housing Programs	167	1	166	619	20	599	607	22	584
Government National Mortgage Association:									
Management and liquidating functions fund		(**)	(**)	(**)	(**)	(**)	(**)	11	- 11
Guarantees of mortgage-backed securities	171	229	- 58	474	576	- 102	275	310	- 35
Total—Government National Mortgage Association	171	229	- 58	474	577	- 103	275	321	- 46
Community Planning and Development:									
Public enterprise fund	8	9	- 1	27	27	(**)	15	31	- 15
Community Development Grants	176		176	769		769	793		793
Urban development action grants	14		14	40		40	77		77
Rental rehabilitation grants	12		12	39		39	53		53
Other	9		9	26		26	20		20
Total—Community Planning and Development	220	9	211	902	27	875	958	31	927

Table 5. Outlays of the U.S. Government, December 1990 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development—Continued									
Management and administration	-49	.....	-49	96	.....	96	102	.....	102
Other	1	.....	1	4	.....	4	5	.....	5
Total—Department of Housing and Urban Development	2,686	761	1,924	8,418	2,382	6,036	7,556	2,258	5,297
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	21	.....	21	108	.....	108	118	.....	118
Payments in lieu of taxes .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	31	.....	31	57	.....	57	163	.....	163
Minerals Management Service	60	.....	60	172	.....	172	149	.....	149
Office of Surface Mining Reclamation and Enforcement	30	.....	30	90	.....	90	86	.....	86
Total—Land and minerals management	142	.....	142	427	.....	427	516	.....	516
Water and science:									
Bureau of Reclamation:									
Construction program	75	13	62	225	23	202	242	18	224
Operation and maintenance	18	.....	18	59	.....	59	50	.....	50
Other	4	.....	4	26	.....	26	43	.....	43
Geological Survey	28	.....	28	134	.....	134	153	.....	153
Bureau of Mines	13	2	11	43	7	36	45	6	39
Total—Water and science	138	15	123	487	30	458	534	24	510
Fish and wildlife and parks:									
United States Fish and Wildlife Service	59	.....	59	220	.....	220	194	.....	194
National Park Service	93	.....	93	255	.....	255	259	.....	259
Total—Fish and wildlife and parks	152	.....	152	475	.....	475	454	.....	454
Bureau of Indian Affairs:									
Operation of Indian programs	101	.....	101	396	.....	396	276	.....	276
Indian tribal funds	-355	.....	-355	57	.....	57	119	.....	119
Other	39	1	38	75	2	73	208	2	206
Total—Bureau of Indian Affairs	-216	1	-217	529	2	527	603	2	600
Territorial and International Affairs	24	.....	24	176	.....	176	175	.....	175
Departmental offices	18	.....	18	29	.....	29	64	.....	64
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska .....	.....	(**)	(**)	.....	(**)	(**)	.....	.....	.....
Other .....	.....	199	-199	.....	505	-505	.....	417	-417
Intrabudgetary transactions	-15	.....	-15	-23	.....	-23	-115	.....	-115
Total—Department of the Interior	243	215	28	2,099	538	1,561	2,231	444	1,787
Department of Justice:									
Legal activities	146	.....	146	872	.....	872	384	.....	384
Federal Bureau of Investigation	122	.....	122	426	.....	426	403	.....	403
Drug Enforcement Administration	34	.....	34	165	.....	165	108	.....	108
Immigration and Naturalization Service	79	.....	79	282	.....	282	285	.....	285
Federal Prison System	119	5	114	391	16	375	427	29	399
Office of Justice Programs	25	.....	25	144	.....	144	115	.....	115
Other	8	.....	8	77	.....	77	92	.....	92
Total—Department of Justice	533	5	528	2,358	16	2,342	1,815	29	1,787
Department of Labor:									
Employment and Training Administration:									
Training and employment services	275	.....	275	876	.....	876	846	.....	846
Community service employment for older Americans	27	.....	27	86	.....	86	91	.....	91
Federal unemployment benefits and allowances	9	.....	9	36	.....	36	26	.....	26
State unemployment insurance and employment service operation	26	.....	26	10	.....	10	44	.....	44
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Other	6	.....	6	21	.....	21	12	.....	12

Table 5. Outlays of the U.S. Government, December 1990 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor—Continued									
Employment and Training Administration—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,758		1,758	4,592		4,592	3,433		3,433
State administrative expenses	215		215	644		644	582		582
Federal administrative expenses	9		9	30		30	30		30
Veterans employment and training	16		16	37		37	34		34
Repayment of advances from the general fund									
Railroad unemployment insurance	8		8	21		21	19		19
Other	(**)		(**)	6		6	73		73
Total—Unemployment trust fund	2,006		2,006	5,330		5,330	4,170		4,170
Total—Employment and Training Administration	2,348		2,348	6,359		6,359	5,190		5,190
Pension Benefit Guaranty Corporation	57	37	20	205	147	58	183	131	52
Employment Standards Administration:									
Salaries and expenses	12		12	50		50	43		43
Special benefits	78		78	-178		-178	-464		-464
Black lung disability trust fund	49		49	150		150	150		150
Other	8		8	29		29	24		24
Occupational safety and health administration	19		19	60		60	46		46
Bureau of Labor Statistics	16		16	53		53	43		43
Other	27		27	106		106	108		108
Proprietary receipts from the public		(**)	(**)		1	-1		2	-2
Intrabudgetary transactions	-7		-7	-27		-27	-45		-45
Total—Department of Labor	2,607	37	2,570	6,807	148	6,659	5,277	133	5,144
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	143		143	525		525	376		376
Acquisition and maintenance of buildings abroad	25		25	85		85	93		93
Payment to Foreign Service retirement and disability fund				109		109	106		106
Foreign Service retirement and disability fund	28		28	89		89	83		83
Other	6		6	19		19	14		14
Total—Administration of Foreign Affairs	202		202	826		826	672		672
International Organizations and Conferences	68		68	538		538	368		368
Migration and Refugee Assistance	33		33	89		89	127		127
International Narcotics Control	7		7	24		24	34		34
Other	3		3	16		16	13		13
Proprietary receipts from the public								1	-1
Intrabudgetary transactions	(**)		(**)	-109		-109	-106		-106
Total—Department of State	313		313	1,385		1,385	1,109	1	1,108
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,351		1,351	3,993		3,993	4,012		4,012
Other	13		13	33		33	31		31
Other programs	5		5	24		24	17		17
Total—Federal Highway Administration	1,369		1,369	4,050		4,050	4,061		4,061
National Highway Traffic Safety Administration	20		20	58		58	63		63
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	68		68	157		157	146		146
Other	7		7	22	1	21	-55	15	-70
Total—Federal Railroad Administration	75	(**)	75	179	1	178	91	15	77

Table 5. Outlays of the U.S. Government, December 1990 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation—Continued									
Urban Mass Transportation Administration:									
Formula grants	144	.....	144	421	.....	421	427	.....	427
Discretionary grants	105	.....	105	250	.....	250	232	.....	232
Other	63	.....	63	193	.....	193	192	.....	192
Federal Aviation Administration:									
Operations	364	.....	364	1,091	.....	1,091	1,011	.....	1,011
Other	(**)	1	-1	(**)	1	-1	1	14	-13
Airport and airway trust fund:									
Grants-in-aid for airports	190	.....	190	405	.....	405	303	.....	303
Facilities and equipment	120	.....	120	273	.....	273	299	.....	299
Research, engineering and development	15	.....	15	38	.....	38	31	.....	31
Operations .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total—Airport and airway trust fund	325	.....	325	716	.....	716	633	.....	633
Total—Federal Aviation Administration	689	1	689	1,807	1	1,806	1,645	14	1,631
Coast Guard:									
Operating expenses	179	.....	179	576	.....	576	507	.....	507
Acquisition, construction, and improvements	26	.....	26	52	.....	52	61	.....	61
Retired pay	33	.....	33	98	.....	98	100	.....	100
Other	11	(**)	11	30	1	28	51	1	49
Total—Coast Guard	249	(**)	248	756	1	754	720	1	718
Maritime Administration	93	33	60	287	157	129	192	69	123
Other	15	1	14	55	4	51	33	4	29
Proprietary receipts from the public .....	.....	(**)	(**)	.....	2	-2	.....	3	-3
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	-5	.....	-5
Total—Department of Transportation	2,823	36	2,787	8,056	166	7,890	7,651	105	7,545
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-137	2	-139	-749	6	-755	-421	7	-427
Other	8	.....	8	22	.....	22	21	.....	21
Financial Management Service:									
Salaries and expenses	12	.....	12	46	.....	46	52	.....	52
Payment to the Resolution Funding Corporation .....	.....	.....	.....	326	.....	326	.....	.....	.....
Claims, Judgements, and Relief Acts	116	.....	116	210	.....	210	77	.....	77
Other	32	.....	32	76	.....	76	38	.....	38
Total—Financial Management Service	159	.....	159	658	.....	658	167	.....	167
Federal Financing Bank									
Bureau of Alcohol, Tobacco and Firearms:	561	.....	561	337	.....	337	374	.....	374
Salaries and expenses	30	.....	30	76	.....	76	63	.....	63
Internal Revenue collections for Puerto Rico	24	.....	24	64	.....	64	69	.....	69
United States Customs Service	144	.....	144	456	.....	456	468	.....	468
Bureau of Engraving and Printing	1	.....	1	7	.....	7	-14	.....	-14
United States Mint	1	.....	1	20	.....	20	29	.....	29
Bureau of the Public Debt	10	.....	10	47	.....	47	38	.....	38
Internal Revenue Service:									
Administration and Management	12	.....	12	35	.....	35	13	.....	13
Processing tax returns and assistance	106	.....	106	477	.....	477	446	.....	446
Tax Law Enforcement	263	.....	263	876	.....	876	892	.....	892
Payment where earned income credit exceeds liability for tax	6	.....	6	27	.....	27	29	.....	29
Refunding internal revenue collections, interest	211	.....	211	573	.....	573	458	.....	458
Other	27	(**)	27	27	(**)	27	4	5	-1
Total—Internal Revenue Service	625	(**)	625	2,015	(**)	2,014	1,843	5	1,838

Table 5. Outlays of the U.S. Government, December 1990 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury—Continued									
United States Secret Service	29	.....	29	110	.....	110	112	.....	112
Comptroller of the Currency	24	1	23	74	4	70	70	5	65
Office of Thrift Supervision	21	3	17	58	85	-27	16	54	-39
Interest on the public debt:									
Public issues (accrual basis)	17,897	.....	17,897	52,448	.....	52,448	48,241	.....	48,241
Special issues (cash basis)	28,887	.....	28,887	34,300	.....	34,300	29,419	.....	29,419
Total—Interest on the public debt	46,784	.....	46,784	86,748	.....	86,748	77,660	.....	77,660
Other	3	.....	3	9	.....	9	11	.....	11
Proprietary receipts from the public .....	.....	559	-559	.....	1,187	4-1,187	.....	713	-713
Receipts from off-budget Federal entities .....	.....	.....	-463	.....	.....	-463	-390	.....	-390
Intrabudgetary transactions	-1,178	.....	-1,178	-6,756	.....	-6,756	-4,406	.....	-4,406
Total—Department of the Treasury	47,110	566	46,544	82,734	1,283	81,451	75,708	784	74,924
Department of Veterans Affairs:									
Veterans Benefits Administration:									
Public Enterprise Funds:									
Loan guaranty revolving fund	173	68	106	575	225	350	604	239	364
Other	20	69	-50	59	136	-78	59	89	-31
Compensation and pensions	1,324	.....	1,324	5,191	.....	5,191	3,778	.....	3,778
Readjustment benefits	53	.....	53	161	.....	161	171	.....	171
Post-Vietnam-era veterans education account	16	.....	16	60	.....	60	71	.....	71
Insurance Funds:									
National service life	100	.....	100	290	.....	290	268	.....	268
United States government life	2	.....	2	7	.....	7	8	.....	8
Veterans special life	10	68	-58	23	75	-52	22	72	-50
Other	-15	.....	-15	-15	.....	-15	-8	.....	-8
Total—Veterans Benefits Administration	1,682	205	1,478	6,352	437	5,915	4,971	400	4,571
Veterans Health Services and Research Administration:									
Medical care	861	.....	861	3,159	.....	3,159	2,929	.....	2,929
Other	38	21	18	131	60	72	134	60	73
Departmental Administration:									
General operating expenses	85	.....	85	247	.....	247	256	.....	256
Construction projects	54	.....	54	167	.....	167	161	.....	161
Other	-1	.....	-1	-10	.....	-10	53	.....	53
Proprietary receipts from the public:									
National service life .....	.....	31	-31	.....	96	-96	.....	92	-92
United States government life .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Other .....	.....	36	-36	.....	112	-112	.....	116	-116
Intrabudgetary transactions .....	(**)	.....	(**)	-10	.....	-10	-79	(**)	-79
Total—Department of Veterans Affairs	2,720	293	2,428	10,036	704	9,331	8,426	670	7,756
Environmental Protection Agency:									
Salaries and expenses	67	.....	67	245	.....	245	227	.....	227
Abatement, control, and compliance	54	.....	54	182	.....	182	129	.....	129
Construction grants	199	.....	199	607	.....	607	536	.....	536
Hazardous substance superfund	111	.....	111	319	.....	319	265	.....	265
Other	26	2	24	69	3	66	70	6	64
Proprietary receipts from the public .....	.....	8	-8	.....	23	-23	.....	35	-35
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Environmental Protection Agency	457	10	447	1,422	26	1,396	1,228	41	1,187
General Services Administration:									
Real property activities	-282	.....	-282	174	.....	174	-548	.....	-548
Personal property activities	-70	.....	-70	-81	.....	-81	-27	.....	-27
Information Resources Management Service	40	.....	40	38	.....	38	-46	.....	-46
Federal property resources activities	1	.....	1	3	.....	3	2	.....	2
General activities	15	.....	15	41	.....	41	39	.....	39
Proprietary receipts from the public .....	.....	12	-12	.....	31	-31	.....	15	-15
Other .....	.....	25	-25	.....	-15	15	.....	2	-2
Total—General Services Administration	-296	38	-334	175	17	158	-580	17	-597

Table 5. Outlays of the U.S. Government, December 1990 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
National Aeronautics and Space Administration:									
Research and development	587	.....	587	1,600	.....	1,600	1,203	.....	1,203
Space flight, control, and data communications	622	.....	622	1,678	.....	1,678	1,384	.....	1,384
Construction of facilities	25	.....	25	84	.....	84	52	.....	52
Research and program management	160	.....	160	536	.....	536	526	.....	526
Other	1	.....	1	3	.....	3	2	.....	2
Total—National Aeronautics and Space Administration	1,396	.....	1,396	3,902	.....	3,902	3,167	.....	3,167
Office of Personnel Management:									
Government payment for annuitants, employees health benefits	286	.....	286	818	.....	818	449	.....	449
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	2,629	.....	2,629	7,822	.....	7,822	7,427	.....	7,427
Employees health benefits fund	933	1,042	- 109	2,896	3,204	- 308	2,452	2,627	- 175
Employees life insurance fund	90	90	1	271	520	- 249	267	501	- 234
Retired employees health benefits fund	1	1	(**)	3	3	(**)	3	3	(**)
Other	25	.....	25	21	.....	21	61	.....	61
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	- 4	.....	- 4	- 12	.....	- 12	- 9	.....	- 9
Total—Office of Personnel Management	3,961	1,132	2,828	11,820	3,727	8,092	10,650	3,131	7,519
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund	57	77	- 20	246	201	46	251	213	38
Disaster loan fund	47	53	- 7	242	150	92	162	143	19
Other	1	2	- 1	5	5	(**)	8	6	1
Other	29	(**)	29	100	(**)	100	103	(**)	103
Total—Small Business Administration	133	132	1	594	356	238	524	363	161
Other Independent agencies:									
Action	11	.....	11	40	.....	40	31	.....	31
Board for International Broadcasting	18	.....	18	59	.....	59	43	.....	43
Corporation for Public Broadcasting .....	.....	.....	.....	299	.....	299	220	.....	220
District of Columbia:									
Federal payment .....	.....	.....	.....	550	.....	550	529	.....	529
Other	(**)	(**)	(**)	2	35	- 34	.....	33	- 35
Equal Employment Opportunity Commission	12	.....	12	48	.....	48	50	.....	50
Export-Import Bank of the United States	372	385	- 12	559	726	- 167	504	532	- 28
Federal Communications Commission	8	3	5	25	10	16	28	5	23
Federal Deposit Insurance Corporation:									
Bank Insurance Fund	1,513	444	1,069	3,001	837	2,164	2,484	2,048	436
FSLIC Resolution Fund	730	165	565	2,109	604	1,505	2,840	1,507	1,333
Savings Association Insurance Fund	31	13	19	33	30	4	8	2	5
Federal Emergency Management Agency:									
Public Enterprise Funds	12	22	- 10	26	- 59	85	200	44	156
Disaster Relief	21	.....	21	147	.....	147	559	.....	559
Salaries and expenses	9	.....	9	37	.....	37	32	.....	32
Emergency management and planning assistance	15	.....	15	65	.....	65	66	.....	66
Emergency food and shelter program	1	.....	1	1	.....	1	2	.....	2
Federal Housing Finance Board	1	1	(**)	2	3	- 1	16	7	8
Federal Trade Commission	5	.....	5	15	.....	15	14	.....	14
Interstate Commerce Commission	3	.....	3	12	.....	12	13	.....	13
Legal Services Corporation	35	.....	35	88	.....	88	81	.....	81
National Archives and Records Administration	15	.....	15	32	.....	32	29	.....	29
National Credit Union Administration:									
Central liquidity facility	62	55	8	233	209	25	46	48	- 2
Credit union share insurance fund	27	2	25	(**)	10	- 9	38	13	25
Other	6	(**)	5	8	(**)	8	4	(**)	4

Table 5. Outlays of the U.S. Government, December 1990 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Independent agencies—Continued									
National Endowment for the Arts	12	.....	12	47	.....	47	42	.....	42
National Endowment for the Humanities	9	.....	9	31	.....	31	29	.....	29
National Labor Relations Board	9	.....	9	37	.....	37	41	.....	41
National Science Foundation	139	.....	139	486	.....	486	443	.....	443
Nuclear Regulatory Commission	30	7	23	105	20	85	103	9	94
Panama Canal Commission	37	42	-6	121	133	-12	119	111	9
Postal Service:									
Public Enterprise Funds (OFF-BUDGET)	3,468	5,338	130	11,063	10,571	493	8,641	8,671	-30
Payment to the Postal Service Fund	29	.....	29	156	.....	156	150	.....	150
Railroad Retirement Board:									
Federal windfall subsidy	25	.....	25	80	.....	80	85	.....	85
Federal payments to the railroad retirement accounts ..	(**)	.....	(**)	-7	.....	-7	4	.....	4
Milwaukee railroad restructuring, administration .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Rail Industry Pension Fund:									
Advances from FOASI fund	-80	.....	-80	-240	.....	-240	-230	.....	-230
OASI certifications	80	.....	80	240	.....	240	229	.....	229
Administrative expenses	7	.....	7	15	.....	15	13	.....	13
Interest on refunds and taxes .....	(**)	.....	(**)	(**)	.....	(**)	56	.....	56
Supplemental annuity pension fund	218	.....	218	658	.....	658	646	.....	646
Other .....	(**)	.....	(**)	1	.....	1	1	.....	1
Intrabudgetary Transactions:									
Social security equivalent benefit account	359	.....	359	1,074	.....	1,074	1,017	.....	1,017
Payments from other funds to railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	7	.....	7	-68	.....	-68
Total—Railroad Retirement Board	609	.....	609	1,829	.....	1,829	1,751	.....	1,751
Resolution Trust Corporation	62,665	.....	2,665	16,184	5,027	11,158	9,723	4,510	5,213
Securities and Exchange Commission	10	(**)	10	41	3	39	36	.....	36
Smithsonian Institution	25	.....	25	95	.....	95	74	.....	74
Tennessee Valley Authority	396	474	-78	2,017	2,099	-82	2,032	2,041	-10
United States Information Agency	58	(**)	58	217	(**)	217	218	(**)	218
Other	87	4	83	228	23	206	222	21	201
Total—Other Independent agencies	10,492	4,956	5,536	40,049	20,279	19,770	31,459	19,603	11,856
Undistributed offsetting receipts:									
Other Interest .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Department of Defense—Civil:									
Military retirement fund	-1,341	.....	-1,341	-3,968	.....	-3,968	-3,949	.....	-3,949
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET):									
Federal employer contributions	-353	.....	-353	-1,059	.....	-1,059	-963	.....	-963
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund (OFF-BUDGET):									
Federal employer contributions	-38	.....	-38	-114	.....	-114	-93	.....	-93
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal hospital insurance trust fund:									
Federal employer contributions	-157	.....	-157	-471	.....	-471	-450	.....	-450
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-6	.....	-6	-21	.....	-21	-19	.....	-19
Office of Personnel Management:									
Civil Service retirement and disability fund	-692	.....	-692	-2,201	.....	-2,201	-1,939	.....	-1,939
Total—Employer share, employee retirement	-2,587	.....	-2,587	-7,834	.....	-7,834	-7,413	.....	-7,413

Table 5. Outlays of the U.S. Government, December 1990 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund							-3		-3
Department of Defense—Civil:									
Education benefits fund	(**)		(**)	-20		-20	-17		-17
Military retirement fund	17		17	-3,590		-3,590	-3,049		-3,049
Soldiers' and Airmen's Home permanent fund	-4		-4	-4		-4	1		1
Corps of Engineers	1		1	2		2	-12		-12
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	-8,876		-8,876	-9,044		-9,044	-6,762		-6,762
Federal disability insurance trust fund (OFF-BUDGET)	-494		-494	-509		-509	-382		-382
Federal hospital insurance trust fund	-4,277		-4,277	-4,308		-4,308	-3,765		-3,765
Federal hospital insurance catastrophic coverage reserve trust fund							-19		-19
Federal supplementary medical insurance trust fund ..	-700		-700	-729		-729	-559		-559
Federal supplementary medical insurance catastrophic coverage trust fund							-46		-46
Department of Labor:									
Unemployment trust fund	-2,141		-2,141	-2,175		-2,175	-1,929		-1,929
Department of State:									
Foreign Service retirement and disability fund	-231		-231	-233		-233	-213		-213
Department of Transportation:									
Airport and airway trust fund	-628		-628	-630		-630	-593		-593
Oil spill liability trust fund	(**)		(**)	-2		-2			
Highway trust fund	-661		-661	-688		-688	-719		-719
Department of Veterans Affairs:									
United States government life insurance fund	-6		-6	-6		-6	-7		-7
National service life insurance fund	-524		-524	-527		-527	-516		-516
Environmental Protection Agency:									
Other	(**)		(**)	1		1	(**)		(**)
Post-closure liability trust fund							(**)		(**)
National Aeronautics and Space Administration				(**)		(**)	(**)		(**)
Office of Personnel Management fund:									
Civil Service retirement and disability fund	-10,668		-10,668	-10,802		-10,802	-9,951		-9,951
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account	-40		-40	-227		-227	-155		-155
Other	3		3	8		8	-17		-17
Total—Interest received by trust funds	-29,230		-29,230	-33,486		-33,486	-28,713		-28,713
Unrealized Discount on trust fund investments	-10		-10	-33		-33	-34		-34
Rents and Royalties on the Outer Continental Shelf lands ..		304	-304		1,054	-1,054		574	-574
Total—Undistributed offsetting receipts	-31,826	304	-32,131	-41,353	1,054	-42,407	-36,160	574	-36,734
Total outlays	123,556	13,905	109,650	384,767	44,074	340,693	340,784	41,428	299,356
Total On-Budget	105,685	10,567	95,118	319,302	33,503	285,799	280,824	32,757	248,067
Total Off-Budget	17,871	3,338	14,533	65,465	10,571	54,894	59,960	8,671	51,288
Total Surplus (+) or Deficit (-)			-7,384			-86,898			-70,587
Total On-Budget			-12,693			-96,782			-76,903
Total Off-Budget			+5,309			+9,884			+6,316

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	11,337	8,688
Receipts from off-budget Federal entities	463	390
Intrabudgetary transactions	68,388	59,493
Total receipts offset against outlays	80,188	68,571

¹Includes the quinquennial adjustment for military service credits prior to 1957 of \$1,100 million.²Includes the quinquennial adjustment for military service credits prior to 1957 of \$2,889 million.³Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.⁴Includes a prior month adjustment for -\$1 million.⁵The Postal Service figure represents reporting for the full calendar month of December and is partially estimated. This estimate includes \$789 million for postal money orders between December 15th and 31st.⁶Includes receipts totalling \$4,179 million.

... No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, December 1990 and Other Periods
 [\$ millions]

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	34,135	131,507	95,563	3,218,313	3,315,685	3,349,820
Federal Financing Bank				15,000	15,000	15,000
Total public debt securities	34,135	131,507	95,563	3,233,313	3,330,685	3,364,820
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C)	- 16	- 255	6,862	32,758	32,519	32,503
Total federal securities	34,120	131,252	102,425	3,266,073	3,363,205	3,397,325
Deduct:						
Federal securities held as investments of government accounts (See Schedule D)	14,420	32,511	38,241	795,907	813,998	828,418
Total borrowing from the public	19,700	98,741	64,184	2,470,166	2,549,207	2,568,907
Plus premium on public debt securities	- 3	37	286	816	857	853
Less discount on public debt securities	6,041	11,075	3,674	60,627	65,662	71,703
Total borrowing from the public less premium & discount	13,655	87,703	60,796	2,410,355	2,484,403	2,498,058
Accrued interest payable to the public	7,953	- 4,166	200	43,799	31,680	39,633
Allocations of special drawing rights	- 20	147	168	6,823	6,990	6,970
Deposit funds	- 659	4,811	- 1,204	8,306	13,775	13,117
Miscellaneous liability accounts (includes checks outstanding etc.)	- 866	- 6,630	- 2,692	9,882	14,118	3,253
Total liability accounts	20,063	81,866	57,268	2,479,165	2,540,967	2,561,031
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	3,465	1,322	- 7,235	7,638	5,495	8,960
Tax and loan note accounts	5,822	- 9,289	- 6,803	32,517	17,406	23,228
Balance	9,287	- 7,967	- 14,038	40,155	22,902	32,188
Special drawing rights:						
Total holdings	- 70	323	464	10,666	11,059	10,989
SDR certificates issued to Federal Reserve Banks		- 1,500		- 8,518	- 10,018	- 10,018
Balance	- 70	- 1,177	464	2,148	1,041	971
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments				19,699	19,699	19,699
Maintenance of value adjustments	- 74	539	615	5,253	5,866	5,793
Letter of credit issued to IMF	233	4	42	- 14,976	- 15,205	- 14,972
Dollar deposits with the IMF	2	1	6	- 58	- 59	- 57
Receivable/payable (-) for interim maintenance of value adjustments	45	- 348	- 378	- 1,035	- 1,428	- 1,383
Balance	206	196	286	8,883	8,873	9,079
Loans to International Monetary Fund			- 23	(**)	(**)	(**)
Other cash and monetary assets	- 465	4,538	3,546	9,653	14,657	14,192
Total cash and monetary assets	8,957	- 4,409	- 9,764	60,839	47,473	56,430
Miscellaneous asset accounts	3,766	- 498	- 3,414	9,576	15,313	9,079
Total asset accounts	12,723	- 4,906	- 13,178	70,415	52,786	65,509
Excess of liabilities (+) or assets (-)	+ 7,340	+ 86,772	+ 70,446	+ 2,408,750	+ 2,488,181	+ 2,495,522
Transactions not applied to current year's surplus or deficit (See Schedule A for details)	44	126	141		82	126
Total budget and off-budget federal entities [Financing of deficit (+) or disposition of surplus (-)]	+ 7,384	+ 86,898	+ 70,587	+ 2,408,750	+ 2,488,263	+ 2,495,648

¹ Includes a prior month adjustment of - \$12 million.

² Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve banks, reporting from the Bureau of Public Debt, electronic transfers through Treasury Financial Communications System and reconciling wires from Internal

Revenue Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received, withdrawals are reflected as processed

... No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, December 1990 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	2,488,180	2,408,750	2,187,588
Adjustments during current fiscal year for changes in composition of unified budget:			
Reclassification of Thrift Savings Plan Clearing Accounts for Defense and CIA to a non-budgetary status			25
Revisions by Federal Agencies to the final budget results for prior fiscal years	1	(**)	1,313
Excess of liabilities beginning of period (current basis)	2,488,181	2,408,750	2,188,926
Budget surplus (–) or deficit:			
Based on composition of unified budget in prior fiscal year	7,384	86,898	70,587
Changes in composition of unified budget			
Total surplus (–) or deficit (Table 2)	7,384	86,898	70,587
Total—on-budget (Table 2)	12,693	96,782	76,903
Total—off-budget (Table 2)	–5,309	–9,884	–6,316
Transactions not applied to current year's surplus or deficit:			
Seigniorage	–44	–126	–137
Proceeds from sales of loan assets with recourse			
Profit on sale of gold			
Net gain/loss for IMF loan valuation adjustment			–4
Total—transactions not applied to current year's surplus or deficit	–44	–126	–141
Excess of liabilities close of period	2,495,522	2,495,522	2,259,372

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, December 1990 and Other Periods

Classification	[\$ millions]					
	Net Transactions (–) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, Issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(**)	(**)	(**)
Federal Deposit Insurance Corporation:						
Bank Insurance Fund			–1,000	2,981	2,981	2,981
FSLIC Resolution Fund	–22	–305	–172	19,339	19,055	19,034
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	(**)	(**)	(**)	7	7	7
Department of Housing and Urban Development:						
Federal Housing Administration	6	36	33	357	387	393
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol		14		126	140	140
Department of Defense:						
Homeowners assistance mortgages	(**)	(**)	(**)	3	3	3
Independent agencies:						
National Archives and Records Administration				302	302	302
Postal Service				250	250	250
Tennessee Valley Authority			8,000	9,380	9,380	9,380
Total agency securities	–16	–255	6,862	32,758	32,519	32,503

....No transactions.
(**)Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, December 1990 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
Guaranty Reserve Fund	759	- 481	26	505	783	24
Housing and Other Credit Guarantee Program, AID	5	15	.....	82	92	97
Department of Agriculture:						
Commodity Credit Corporation	1,634	- 353	- 330	16,619	14,633	16,267
Farmers Home Administration:						
Agriculture Credit Insurance Fund .....	.....	- 5,290	- 3,670	14,035	8,745	8,745
Rural Development Insurance Fund .....	.....	- 1,405	- 1,260	2,981	1,576	1,576
Rural Housing Insurance Fund	15	- 2,510	- 2,210	4,111	1,586	1,601
Federal Crop Insurance Corporation:						
Federal Crop Insurance Corporation Fund .....	.....	.....	.....	113	113	113
Rural Electrification Administration:						
Rural Communication Development Fund .....	.....	.....	.....	25	25	25
Rural Electrification and Telephone Revolving Fund .....	.....	180	116	7,865	8,045	8,045
Rural Telephone Bank .....	.....	.....	.....	759	759	759
Department of Commerce:						
Federal Ship Financing Fishing Vessels, NOAA .....	.....	.....	.....	6	6	6
Department of Education:						
College Housing and Academic Facilities Fund .....	.....	.....	36	67	67	67
College Housing Loans .....	.....	.....	.....	649	649	649
Department of Energy:						
Bonneville Power Administration .....	.....	.....	.....	1,694	1,694	1,694
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	191	451	175	5,537	5,797	5,988
Housing for the Elderly or Handicapped .....	.....	187	170	7,019	7,206	7,206
Public and Indian Housing:						
Low-Rent Public Housing	50	50	100	.....	.....	50
Department of the Interior:						
Bureau of Mines, Helium Fund .....	.....	.....	.....	252	252	252
Department of Justice:						
Federal Prison Industries, Incorporated .....	.....	.....	.....	20	20	20
Department of Transportation:						
Federal Aviation Administration:						
Aircraft Purchase Loan Guarantee Program	(**)	(**)	(**)	1	1	1
Federal Railroad Administration:						
Settlements of Railroad Litigation	- 3	- 3	.....	- 36	- 36	.....
Regional Rail Reorganization Program	(**)	(**)	- 95	39	39	.....
Maritime Administration:						
Federal Ship Financing Fund, Revolving Fund .....	.....	.....	.....	.....	.....	.....
Department of the Treasury:						
Federal Financing Bank Revolving Fund	1,463	5,765	- 1,213	157,014	161,315	164,083
Veterans Administration:						
Direct Loan Revolving Fund .....	.....	.....	.....	1,730	1,730	1,730
Other Independent Agencies:						
Federal Emergency Management Agency:						
National Insurance Development Fund .....	.....	1	(**)	138	139	139
Federal Deposit Insurance Corporation:						
FSLIC Resolution Fund .....	.....	.....	.....	.....	.....	.....
Pennsylvania Avenue Development Corporation:						
Land Acquisition and Development Fund .....	.....	.....	4	66	66	66
Railroad Retirement Board:						
Railroad Retirement Account .....	.....	.....	.....	2,128	2,128	2,128
Social Security Equivalent Benefit Account	229	682	637	2,369	2,822	3,051
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities .....	.....	.....	.....	20	20	20
Tennessee Valley Authority .....	.....	.....	.....	150	150	150
Total agency borrowing from the Treasury						
financed through the issue of public debt securities	2,825	- 2,711	- 7,514	225,958	220,422	224,552

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, December 1990 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	- 36	- 4,512	- 96	9,756	5,280	5,244
Department of Agriculture:						
Rural Electrification Administration	- 78	- 153	- 122	23,449	23,375	23,297
Farmers Home Administration:						
Agriculture Credit Insurance Fund				20,343	20,343	20,343
Rural Development Insurance Fund		275		28,031	28,306	28,306
Rural Housing Insurance Fund				3,675	3,675	3,675
Department of the Navy				1,672	1,672	1,672
Department of Education:						
Student Loan Marketing Association		- 30	- 30	4,880	4,850	4,850
Department of Energy:						
Department of Health and Human Services, Except Social Security:						
Medical Facilities Guarantee and Loan Fund			5	157	157	157
Department of Housing and Urban Development:						
Low Rent Housing Loans and Other Expenses		- 47	- 45	1,951	1,903	1,903
Community Development Grants	- 7	- 11	- 6	244	240	233
Department of Interior:						
Territorial and International Affairs				55	55	55
Department of Transportation:						
Federal Railroad Administration	(**)	(**)	- 13	23	23	23
General Services Administration:						
Federal Buildings Fund	99	98	- 5	367	366	465
National Aeronautics and Space Administration:						
Space Flight, Control and Data Communications	- 1,170	- 1,063	101	1,096	1,203	33
Small Business Administration:						
Business Loan and Investment Fund	- 21	- 70	- 64	1,133	1,085	1,064
Independent Agencies:						
Export-Import Bank of the United States	30	30	- 5	11,340	11,340	11,370
National Credit Union Administration	8	25	- 2	57	74	81
Pennsylvania Avenue Development Corporation	1	12			11	12
Postal Service				6,698	6,698	6,698
Resolution Trust Corporation	2,700	11,518		41,482	50,300	53,000
Tennessee Valley Authority	- 63	- 308	- 936	16,738	16,493	16,430
Washington Metropolitan Transit Authority				177	177	177
Total borrowing from the Federal Financing Bank	1,463	5,764	- 1,219	173,325	177,626	179,089

... No transactions.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own

securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals due to rounding.

(**) Less than \$500,000.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1990 and Other Periods

[\$ millions]						
Classification	Net Purchases or Sales (–)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	– 1	(**)	(**)	6	7	7
Department of Commerce			– 2	9	9	9
Department of Defense	– 646	3,340			3,986	3,340
Department of Energy	– 37	123	92	2,492	2,652	2,615
Department of Health and Human Services			– 15	11	11	11
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	49	272	226	6,635	6,858	6,906
Agency securities						
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities	(**)	(**)	(**)	4	4	4
Agency securities				65	65	65
Guarantees of mortgage-backed securities:						
Public debt securities	58	100	36	2,051	2,093	2,151
Agency securities	– 1	– 1	7	79	79	78
Housing management:						
Community disposal operations fund:						
Agency securities						
Other	– 10	(**)	17	145	155	145
Department of the Interior:						
Public debt securities	17	– 50	– 3	1,357	1,291	1,307
Agency securities						
Department of Labor	– 18	– 58	– 52	1,607	1,567	1,549
Department of Transportation	11	46	13	604	639	650
Department of the Treasury	26	– 913	– 281	1,954	1,016	1,041
Department of Veterans Affairs:						
Veterans reopened insurance fund	29	23	23	674	668	697
Canteen Service Revolving Fund	4			45	41	45
Guaranty and Indemnity Fund	18	49		113	144	162
Independent agencies:						
Export-Import Bank of the United States	209	414	26	78	283	492
Federal Emergency Management Agency:						
National insurance development fund				200	200	200
Federal Deposit Insurance Corporation:						
Bank Insurance Fund	– 1,061	– 2,183	– 1,479	8,438	7,316	6,255
FSLIC Resolution Fund:						
Public debt securities	– 175	– 692	– 1,529	902	386	210
Savings Association Insurance Fund	– 17	– 3	100	13	28	10
Postal Service	221	665	595	3,064	3,508	3,729
National Credit Union Administration	– 31	2	– 29	1,895	1,928	1,897
Tennessee Valley Authority	27	– 339	7,115	5,447	5,082	5,109
Other	161	502	78	2,699	3,040	3,201
Total public debt securities	– 1,168	1,299	4,933	40,445	42,912	41,744
Total agency securities	– 1	– 1	7	145	145	143
Total Federal funds	– 1,169	1,297	4,940	40,590	43,056	41,887
Trust funds:						
Legislative Branch:						
United States Tax Court		(**)	(**)	3	4	4
Library of Congress		1	(**)	4	5	5
Other	(**)	(**)	3	25	25	25
The Judiciary:						
Judicial survivors annuity fund	– 6	– 3	2	158	161	155
Department of Agriculture	(**)	(**)	10	11	12	11
Department of Commerce	(**)	(**)				(**)
Department of Defense—Military	(**)	(**)	(**)	8	8	8
Department of Defense—Civil:						
Military Retirement Fund	– 507	12,029	12,145	64,752	77,288	76,781
Other	– 15	22	69	1,018	1,056	1,041

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1990 and Other Periods—Continued

		[\$ millions]					
Classification		Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
		This Month	Fiscal Year to Date		Beginning of		Close of This month
			This Year	Prior Year	This Year	This Month	
Trust funds—Continued							
Department of Health and Human Services:							
Federal old-age and survivors insurance trust fund:							
Public debt securities	3,097	7,922	6,607	203,717	208,541	211,638	
Federal disability insurance trust fund	- 739	- 615	- 467	11,505	11,628	10,890	
Federal hospital insurance trust fund:							
Public debt securities	1,980	2,067	3,006	96,249	96,335	98,315	
Agency securities							
Federal supplementary medical insurance trust fund	1,137	1,396	2,192	14,286	14,545	15,682	
Other	7	22	75	386	401	408	
Department of the Interior:							
Public debt securities	24	62	316	210	248	272	
Agency securities							
Department of Labor:							
Unemployment trust fund	393	312	861	50,528	50,447	50,840	
Other	- 8	- 24	- 19	48	32	24	
Department of State:							
Foreign service retirement and disability fund	210	277	261	4,881	4,948	5,157	
Other			(**)				
Department of Transportation:							
Airport and airway trust fund	859	1,213	901	14,312	14,666	15,525	
Highway trust fund	184	- 56	710	16,679	16,438	16,622	
Other	19	62	(**)	900	944	962	
Department of the Treasury	- 22	- 71	- 65	152	103	80	
Department of Veterans Affairs:							
Government life insurance fund	(**)	- 4	- 2	164	160	160	
National service life insurance:							
Public debt securities	437	312	330	10,917	10,792	11,230	
Veterans special life insurance fund	55	48	50	1,298	1,292	1,346	
General Post Fund National Homes		1		31	31	31	
Environmental Protection Agency	14	40	172	2,742	2,768	2,782	
National Aeronautics and Space Administration	10	10	(**)	15	15	25	
Office of Personnel Management:							
Civil service retirement and disability fund:							
Public debt securities	8,375	5,533	5,557	235,686	232,845	241,219	
Employees health benefits fund	120	342	204	4,612	4,833	4,953	
Employees life insurance fund	- 5	252	237	10,606	10,863	10,858	
Retired employees health benefits fund			(**)	1	1	1	
Independent agencies:							
Federal Deposit Insurance Corporation							
Federal Emergency Management Agency				1	1	1	
Harry S. Truman Memorial Scholarship Trust Fund	1	1	2	49	49	50	
Japan-United States Friendship Commission	(**)	1	- 1	16	17	17	
Railroad Retirement Thrift Investment Board							
Railroad Retirement Board	- 30	59	145	9,271	9,360	9,329	
Other	1	3	- 2	78	80	81	
Total public debt securities	15,589	31,213	33,302	755,317	770,941	786,531	
Total agency securities							
Total trust funds	15,589	31,213	33,302	755,317	770,941	786,531	
Grand total	14,420	32,511	38,241	795,907	813,998	828,418	

... No transactions.
(**) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1991

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts														
Individual income taxes	40,691	27,156	46,471										114,318	107,370
Corporation income taxes	1,614	1,294	22,523										25,432	21,993
Social insurance taxes and contributions:														
Employment taxes and contributions	25,144	31,209	24,918										81,271	72,668
Unemployment insurance	1,082	2,098	217										3,397	3,108
Other retirement contributions	373	416	345										1,134	1,129
Excise taxes	3,011	2,953	3,005										8,968	8,627
Estate and gift taxes	1,065	845	741										2,651	2,378
Customs duties	1,528	1,354	1,281										4,163	4,207
Miscellaneous receipts	4,203	5,494	2,765										12,462	7,289
Total—budget receipts this year ..	78,711	72,819	102,266										253,796	.....
(On-budget)	58,750	47,842	82,425										189,017	.....
(Off-budget)	19,960	24,977	19,841										64,778	.....
Total—budget receipts prior year	68,426	71,213	89,130										.....	228,769
(On-budget)	50,122	51,989	69,052										.....	171,164
(Off-budget)	18,304	19,223	20,077										.....	57,605
Outlays														
Legislative Branch	209	219	144										573	480
The Judiciary	112	128	164										404	305
Executive Office of the President ...	17	11	17										45	36
Funds Appropriated to the President:														
International security assistance ..	447	4,756	316										5,519	2,653
International development assistance	415	151	211										777	789
Other	-262	-447	-517										-1,226	-556
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	1,123	1,804	2,820										5,747	3,686
Other	3,695	4,670	2,533										10,899	8,854
Department of Commerce	257	334	252										843	767
Department of Defense:														
Military:														
Department of the Army	7,046	8,554	7,292										22,892	19,937
Department of the Navy	8,420	9,504	8,000										25,924	23,719
Department of the Air Force	7,253	9,207	8,503										24,963	23,050
Defense agencies	1,375	1,755	1,372										4,502	4,777
Total Military	24,093	29,021	25,168										78,282	71,483
Civil	2,174	2,192	2,119										6,485	6,115
Department of Education	2,308	2,065	2,329										6,702	6,253
Department of Energy	1,339	1,177	1,097										3,613	3,506
Department of Health and Human Services, except Social Security:														
Public Health Service	1,264	1,168	1,114										3,546	3,306
Health Care Financing Administration:														
Grants to States for Medicaid ..	3,901	3,844	3,840										11,586	9,305
Federal hospital ins. trust fund ..	4,800	5,829	5,369										15,998	15,688
Federal supp. med. ins. trust fund	3,492	4,044	3,673										11,209	10,193
Federal supp. med. ins. catastrophic coverage														51
Other	2,795	2,751	1,943										7,488	8,675
Social Security Administration	2,792	2,346	-1,473										3,665	3,156
Family Support Administration	1,485	1,131	1,535										4,151	3,492
Human Development Service	441	404	922										1,767	1,446
Other	-3,686	-3,671	-2,952										-10,308	-11,753
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	18,871	19,332	19,130										57,332	53,235
Federal disability ins. trust fund	2,118	2,190	2,176										6,485	5,982
Other	-1,539	-7	2,857										1,311	302

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1991—Continued

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Outlays—Continued														
Department of Housing and Urban Development	1,977	2,135	1,924										6,036	5,297
Department of the Interior	592	941	28										1,561	1,787
Department of Justice	991	823	528										2,342	1,787
Department of Labor:														
Unemployment trust fund	1,643	1,682	2,006										5,330	4,170
Other	599	165	564										1,329	973
Department of State	376	695	313										1,385	1,108
Department of Transportation:														
Highway trust fund	1,422	1,240	1,364										4,026	4,043
Other	1,358	1,083	1,423										3,864	3,502
Department of the Treasury:														
Interest on the public debt	18,082	21,883	46,784										86,748	77,660
Other	-2,522	-2,535	-240										-5,297	-2,736
Department of Veterans Affairs:														
Compensation and pensions	1,304	2,563	1,324										5,191	3,778
National service life	63	62	69										194	176
United States government life	2	2	2										7	8
Other	1,516	1,390	1,033										3,939	3,795
Environmental Protection Agency	493	456	447										1,396	1,187
General Services Administration	103	389	-334										158	-597
National Aeronautics and Space Administration	1,351	1,155	1,396										3,902	3,167
Office of Personnel Management	2,788	2,476	2,828										8,092	7,519
Small Business Administration	201	35	1										238	161
Independent agencies:														
Federal Deposit Insurance Corp.:														
Bank Insurance Funds	815	280	1,069										2,164	436
FSLIC Resolution Fund	673	267	565										1,505	1,333
Savings Association Fund	-16	1	19										4	5
Postal Service:														
Public Enterprise Funds (Off Budget)	13	349	130										493	-30
Payment to the Postal Service Fund	127		29										156	150
Resolution Trust Corporation	5,683	2,810	2,665										11,158	5,213
Tennessee Valley Authority	18	-22	-78										-82	-10
Other independent agencies	1,391	1,843	1,138										4,373	4,759
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,753	-2,494	-2,587										-7,834	-7,413
Interest received by trust funds	-302	-3,954	-29,230										-33,486	-28,713
Rents and royalties on Outer Continental Shelf lands	-468	-281	-304										-1,054	-574
Other	-13	-11	-10										-33	-34
Totals this year:														
Total outlays	110,172	120,871	109,650										340,693	.....
(On-budget)	91,259	99,422	95,118										285,799	.....
(Off-budget)	18,913	21,449	14,533										54,894	.....
Total—surplus (+) or deficit (-) ..	-31,461	-48,052	-7,384										-86,898	.....
(On-budget)	-32,509	-51,580	-12,693										-96,782	.....
(Off-budget)	+1,048	+3,528	+5,309										+9,884	.....
Total—borrowing from the public less premium & discount	27,986	46,062	13,655										87,703	60,796
Totals—outlays prior year	94,510	100,945	103,901										.....	299,356
(On-budget)	74,722	81,041	92,304										.....	248,067
(Off-budget)	19,787	19,904	11,598										.....	51,288
Total—surplus (+) or deficit (-) prior year	-26,084	-29,732	-14,772										.....	-70,587
(On-budget)	-24,600	-29,052	-23,251										.....	-76,903
(Off-budget)	-1,483	-680	+8,480										.....	+6,316

....No transactions.

(**)Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of December 31, 1990
[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	975	333	641	1,612	725	888	14,312	14,666	15,525
Black lung disability	53	49	4	157	150	7			
Federal disability insurance	1,705	2,176	- 471	6,109	6,485	- 375	11,505	11,628	10,890
Federal employees life and health		- 108	108		- 557	557	15,219	15,697	15,812
Federal employees retirement	11,947	2,658	9,289	14,512	7,913	6,599	240,729	237,957	246,535
Federal hospital insurance	8,124	5,369	2,755	19,300	15,998	3,302	96,249	96,335	98,315
Federal old-age and survivors insurance	25,040	19,130	5,910	68,084	57,332	10,752	203,717	208,541	211,638
Federal supplementary medical insurance	4,767	3,673	1,094	12,164	11,209	955	14,286	14,545	15,682
Highways	1,755	1,486	269	4,179	4,314	- 135	16,679	16,438	16,622
Military advances	1,566	1,075	492	3,773	2,779	994			
Railroad retirement	336	584	- 247	1,150	1,749	- 599	9,271	9,360	9,329
Military retirement	1,324	1,842	- 518	18,340	5,530	12,810	64,752	77,288	76,781
Unemployment	2,364	2,006	358	5,566	5,330	236	50,528	50,447	50,840
Veterans life insurance	562	44	518	630	245	386	12,380	12,244	12,736
All other trust	297	- 87	384	1,028	881	147	5,694	5,795	5,815
Total trust fund receipts and outlays and investments held from Table 6-D	60,815	40,229	20,586	156,605	120,082	36,523	755,317	770,941	786,521
Less interfund transactions	30,933	30,933		58,435	58,435				
Trust fund receipts and outlays on the basis of tables 4 & 5	29,882	9,296	20,586	98,170	61,647	36,523			
Total federal fund receipts and outlays	75,143	103,112	- 27,970	162,783	286,204	- 123,421			
Less interfund transactions	15	15		44	44				
Federal fund receipts & outlays on the basis of tables 4 & 5	75,128	103,098	- 27,970	162,739	286,160	- 123,421			
Less offsetting proprietary receipts	2,743	2,743		7,113	7,113				
Net budget receipts & outlays	102,266	109,650	- 7,384	253,796	340,693	- 86,898			

....No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, December 1990 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	46,471	114,318	107,370
Corporation income taxes	22,523	25,432	21,993
Social insurance taxes and contributions:			
Employment taxes and contributions	24,918	81,271	72,668
Unemployment insurance	217	3,397	3,108
Other retirement contributions	345	1,134	1,129
Excise taxes	3,005	8,968	8,627
Estate and gift taxes	741	2,651	2,378
Customs	1,281	4,163	4,207
Miscellaneous	2,765	12,462	7,289
Total	102,266	253,796	228,769
NET OUTLAYS			
National defense	26,021	80,879	73,729
International affairs	81	5,852	3,967
General science, space, and technology	1,486	4,333	3,699
Energy	190	964	1,238
Natural resources and environment	1,138	5,653	5,365
Agriculture	2,742	6,296	3,967
Commerce and housing credit	5,083	17,949	8,601
Transportation	2,919	8,194	7,716
Community and regional development	- 37	2,199	2,736
Education, training, employment and social services	3,863	10,642	9,596
Health	5,206	15,932	13,086
Medicare	7,995	24,259	22,814
Income security	13,904	40,481	34,378
Social security	21,306	63,354	58,827
Veterans benefits and services	2,446	9,378	7,794
Administration of justice	860	2,893	2,582
General government	976	4,079	3,017
Interest	16,362	46,243	44,229
Undistributed offsetting receipts	- 2,891	- 8,888	- 7,987
Total	109,650	340,693	299,356

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19__* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19__*
- The United States Budget in Brief, FY 19__*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

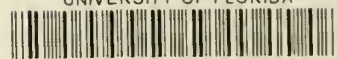
Listed below are the scheduled release dates for the 1991 Statements.
The release time will be 2:00 p.m. EST.

<u>Accounting Month</u>	<u>Release Date</u>
January 1991	2-22-91
February 1991	3-21-91
March 1991	4-19-91
April 1991	5-21-91
May 1991	6-21-91
June 1991	7-20-91
July 1991	8-21-91
August 1991	9-21-91
September 1991	(¹)
October 1991	11-22-91
November 1991	12-20-91
December 1991	1-23-92

¹Release date subject to completion of year-end reporting requirements.

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